

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT



**PROPOSED OPERATING BUDGET
OCTOBER 1, 2016 – SEPTEMBER 30, 2017**

STATEMENT 1
DEER ISLAND CDD
FY 2017 PROPOSED BUDGET

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD - MARCH	FY 2017 PROPOSED	VARIANCE 2016 TO 2017
REVENUE						
SPECIAL ASSESSMENTS - ON-ROLL (Gross)	\$ 223,451	\$ 222,549	\$ 229,543	\$ 190,092	\$ 211,180	\$ (18,363)
INTEREST REVENUE	4,838	4,644	3,000	2,328	2,000	(1,000)
FUND BALANCE FORWARD	-	-	-	-	140,000	140,000
MISCELLANEOUS REVENUE	4,391	1,209	-	1,424	-	-
DISCOUNTS (4%)	-	-	(9,182)	-	-	9,182
TOTAL REVENUE	232,680	228,402	223,361	193,844	353,180	129,818
EXPENDITURES						
ADMINISTRATIVE EXPENSES						
GENERAL ADMINISTRATIVE:						
BOARD OF SUPERVISORS PAYROLL	11,400	6,000	7,000	2,600	7,000	-
PAYROLL TAXES - FICA	887	495	536	199	536	-
PAYROLL SERVICE FEES	1,092	432	361	177	440	80
MANAGEMENT CONSULTING SERVICES	42,000	42,000	42,000	21,000	43,500	1,500
MISCELLANEOUS (Postage, Freight, Copies, Phone)	420	157	1,000	1,500	1,000	-
MEETING ROOM RENTAL	1,050	525	1,200	-	1,200	-
BANKING FEES	897	632	600	288	600	-
OFFICE SUPPLIES	-	-	-	-	-	-
AUDITING	2,500	2,400	2,500	2,500	2,500	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	2,931	2,591	2,500	-	2,500	-
ENGINEERING SERVICES	8,711	2,000	8,000	1,108	6,000	(2,000)
LEGAL SERVICES	27,741	17,221	18,000	15,228	18,000	-
CONTINGENCY	-	-	1,000	-	1,000	-
REAL ESTATE APPRAISAL	-	-	-	4,500	-	-
WEBSITE ADMINISTRATION	328	53	250	98	960	710
COUNTY - ASSESSMENT COLLECTION FEES (4%)	4,469	4,451	9,182	3,773	-	(9,182)
TOTAL GENERAL ADMINISTRATIVE	104,601	79,132	94,303	53,146	85,411	(8,892)
INSURANCE:						
INSURANCE (General Liability)	6,100	6,480	7,290	6,950	7,590	300
TOTAL INSURANCE	6,100	6,480	7,290	6,950	7,590	300
FIELD OPERATIONS:						
UTILITIES: GENERAL	1,807	2,469	2,400	2,150	2,400	-
UTILITIES STREETLIGHTS	9,993	9,555	10,020	4,512	10,020	-
INTERNET - GATE	1,014	2,495	1,800	1,001	1,740	(60)
PHONE LINE - GATE	738	778	900	425	900	-
SECURITY SYSTEM - GATE	360	1,979	1,908	954	1,908	-
LANDSCAPING - CONTRACT	38,616	38,616	48,000	19,308	38,616	(9,384)
LANDSCAPING - ROW	-	-	-	-	26,400	26,400
IRRIGATION REPAIRS AND MAINTENANCE	5,405	4,310	8,000	310	5,000	(3,000)
LANDSCAPING - IMPROVEMENTS	13,463	22,206	10,000	43,524	10,000	-
MITIGATION CREDIT PURCHASE	1,080	-	-	-	-	-
AQUATIC MANAGEMENT	13,182	13,093	15,780	10,240	22,308	6,528
REPAIRS AND MAINTENANCE	-	-	4,000	-	3,000	(1,000)
GATE MAINTENANCE & REPAIRS	7,861	1,066	4,000	150	3,000	(1,000)
GATE HOUSE MAINTENANCE	-	-	2,000	-	1,000	(1,000)
REPAIRS AND MAINTENANCE - ROADS	1,000	-	1,000	-	1,000	-
MISCELLANEOUS FIELD EXPENSE	-	380	-	1,865	-	-
FIELD OPERATIONS CONTINGENCY	3,745	4,939	11,961	-	7,887	(4,074)
TOTAL FIELD OPERATIONS	98,264	101,884	121,769	84,440	135,179	13,410

STATEMENT 1
DEER ISLAND CDD
FY 2017 PROPOSED BUDGET

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ADOPTED	FY 2016 YTD - MARCH	FY 2017 PROPOSED	VARIANCE 2016 TO 2017
CAPITAL IMPROVEMENT:						
CAPITAL OUTLAY - BOAT DOCK	10,479	-	-	-	-	-
CAPITAL OUTLAY - GATE SYSTEM	44,338	-	-	-	-	-
CAPITAL OUTLAY - GATE SYSTEM-EXIT GATE RELOC	1,328	-	-	-	-	-
CAPITAL OUTLAY - GATE SYSTEM -KEY PAD	1,932	-	-	-	-	-
CAPITAL OUTLAY - GATE SURVEILLANCE SYSTEM	9,558	-	-	-	-	-
CAPITAL OUTLAY - GATE ENCLOSURE & MISC	7,868	-	-	-	-	-
CAPITAL OUTLAY - OTHER (recreation area)	-	-	-	-	125,000	125,000
CAPITAL OUTLAY - ROADWAYS	-	-	-	-	-	-
CAPITAL IMPROVEMENT	75,503	-	-	-	125,000	125,000
TOTAL EXPENDITURES	284,468	187,496	223,362	144,535	353,180	129,818
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(51,788)	40,906	(0)	49,308	0	-
FUND BALANCE - BEGINNING	948,880	897,092	937,998		958,873	
LESS FUND BALANCE FORWARD			-		(140,000)	
FUND BALANCE - ENDING	\$ 897,092	\$ 937,998	\$ 937,998		\$ 818,873	

Assessment Note: Following the adoption of the general fund budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will allocate assessments to property owners as of this "date of record" and will utilize the appropriate on-roll collection methods to collect its assessments. As a result of this process, the on-roll assessments and related collection costs may vary from the adopted budgets.

GROSS ASSESSMENTS	
SPECIAL ASSESSMENTS - ON-ROLL	\$ 229,543
DISCOUNT 4%	(9,182)
COLLECTION FEES 4%	(9,182)
NET ASSESSMENTS	\$ 211,180

FUND BALANCE	
ONE QUARTER OPERATING	\$ 57,045
ROADWAYS	617,600
UNASSIGNED	144,228
TOTAL FUND BALANCE	\$ 818,873

**STATEMENT 2
DEER ISLAND CDD
GENERAL FUND (O&M) ASSESSMENT ALLOCATION**

ALLOCATION OF GENERAL FUND EXPENDITURES

1. ERU Assignment and Calculation

Assessment Unit	AU	Units	Total ERU	%
Old	1.00	30.00	30.00	8.9%
New	1.07	257.00	274.02	81.2%
Golf Course (GC)	33.65	1.00	33.65	10.0%
Total		288.00	337.67	100.0%

2. O&M Assessment Requirement ("AR") - IF all assessments are ON Roll

<u>Expenditures</u>	<u>Amount</u>
GENERAL ADMINISTRATIVE LESS COUNTY CHARGES	\$ 85,411
INSURANCE	\$ 7,590
FIELD OPERATION	\$ 135,179
CAPITAL OUTLAY	\$ 125,000
- Less Interest and Fund Balance Forward	\$ (142,000)
Subtotal (Net)	\$ 211,180
Early Payment Discount (4.0%)	\$ 9,182
County Charges (4.0%)	\$ 9,182
Total (Gross)	\$ 229,544
Total ERU	337.7
Total AR / ERU - GROSS	\$ 679.79
Total AR / ERU - NET	\$ 625.40

2a. Allocation of O&M Assessment: FY 2017

Assessment Unit	AU	AR / ERU - gross	Gross Assmt / Unit	Units	Total Gross Assmt
Old	1.00	\$ 679.79	\$ 679.79	30	\$ 20,394
New	1.07	\$ 679.79	\$ 724.82	257	\$ 186,279
GC	33.65	\$ 679.79	\$ 22,873.48	1	\$ 22,870
				288	\$ 229,543

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	CONTRACT/ AGREEMENT	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS (SCOPE OF SERVICE)
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EXPENDITURES

GENERAL ADMINISTRATIVE:

Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
BOARD OF SUPERVISORS PAYROLL	BOARD OF SUPERVISORS	LEGISLATIVE	STATUTE	NA	\$ 7,000.00	\$ 1,000.00	MONTHLY	5 officers with BI-monthly meetings, \$200 each Supervisor per each meeting, 1 extra public hearing meetings
PAYROLL TAXES FICA			NA	NA	\$ 535.50	\$ 76.50	MONTHLY	payroll taxes 7.65% of payroll - FICA&FUTA
PAYROLL SERVICE FEES	PAYCHEX	PAYROLL PROCESSING	YES	NA	\$ 440.00	\$ 55.00	MONTHLY	\$55 PER CDD MEETING + \$55 FOR W-2
MANAGEMENT CONSULTING SERVICES	DPFG	MANAGEMENT CONSULTING SERVICES	YES	NA	\$ 43,500.00	\$ 3,625.00	MONTHLY	see agreement #62, slight increase due to increase in operations presence on campus
MISCELLANEOUS (Postage, Freight, Copies, Phone)	VARIOUS	POSTAGE, FREIGHT, COPIES, PHONE	NA	NA	\$ 1,000.00	\$ -	VARIES	Miscellaneous
MEETING ROOM RENTAL	DEER ISLAND COUNTRY CLUB	HOSTING OF MONTHLY MEETINGS	NA	NA	\$ 1,200.00	\$ 150.00	MONTHLY	\$150 charged per meeting + 1 extra meetings
BANKING FEES	SUNTRUST		NA	NA	\$ 600.00	\$ 50.00	MONTHLY	monthly banking fee approximates \$50
OFFICE SUPPLIES					\$ -	\$ -		NO LONGER USED
AUDITING	DIBARTELEMEO	ANNUAL AUDIT	YES	FY 2015	\$ 2,500.00	\$ -	ANNUAL	Agreement #68
REGULATORY AND PERMIT FEES	DEPT OF ECONOMIC ACTIVITY	ANNUAL DISTRICT FEE	YES	NA	\$ 175.00	\$ -	ANNUAL	Statutorily fixed fee
LEGAL ADVERTISEMENTS	ORLANDO SENTINEL & TRIBUNE	PUBLIC NOTICE	NO	NA	\$ 2,500.00	\$ 125.00	VARIES	meeting notices yearly & workshop notices
ENGINEERING SERVICES	DEWBERRY	ENGINEERING SERVICES	YES	Amt. not time	\$ 6,000.00	\$ -	MONTHLY	Agreement #66 -General Services
LEGAL SERVICES	Latham, Shuker, Eden & Beaudine	LEGAL SERVICES	YES	Amt. not time	\$ 18,000.00	\$ 1,500.00	MONTHLY	Agreement #63 - general counsel services
CONTINGENCY	MISCELLANEOUS	MISCELLANEOUS	NO	NA	\$ 1,000.00	\$ 83.33	VARIES	For items not identified in other line items
REAL ESTATE APPRAISAL	HILDA W. ALLEN	NA	TBD	NA	\$ -	\$ -	NA	
WEBSITE ADMINISTRATION	ATLAS				\$ 960.00	\$ 80.00		WEBSITE ADMINISTRATION AS REQUIRED BY FLORIDA STATUTE
COUNTY - ASSESSMENT COLLECTION FEES	BOCC	ASSESSMENT COLLECTION FEES	NO	NA	\$ -	\$ -	VARIES	2% of assessments on roll

INSURANCE:

Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
INSURANCE (General Liability)	EGIS ISURANCE & RISK ADVISORS	INSURANCE	YES	41913	\$ 7,590.00	\$ -	ANNUAL	See Egis Contract

FIELD OPERATIONS:

Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9
UTILITIES: GENERAL	SUMTER ELECTRIC COOPERATIVE	GENERAL ELECTRIC	NO	NA	\$ 2,400.00	\$ 200.00	MONTHLY	Average (Entry Way Wall)
UTILITIES: STREETLIGHTS	SUMTER ELECTRIC COOPERATIVE	STREETLIGHTS	NO	NA	\$ 10,020.00	\$ 835.00	MONTHLY	Average
INTERNET GATE	POWER ONE	INTERNET FOR ENTRANCE GATE	TBD	TBD	\$ 1,740.00	\$ 145.00	MONTHLY	10mb speed - \$145 monthly
PHONELINE GATE	CENTURYLINK	PHONE FOR GATE	NA	NA	\$ 900.00	\$ 75.00	MONTHLY	Average of \$75 per month

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	CONTRACT/ AGREEMENT	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS (SCOPE OF SERVICE)
SECURITY - GATE	SECURTY PRO	SECURTY FOR GATE	YES	3 years or 30 day notice	\$ 1,908.00	\$ 159.00	MONTHLY	Average is \$159 per month for a daily "tour" of the system.
LANDSCAPING - CONTRACT	VALLEYCREST LANDSCAPE MAINTENANCE	MONTHLY LANDSCAPING SERVICES	YES	TBD	\$ 38,616.00	\$ 3,218.00	MONTHLY	\$3218 Per Month
LANDSCAPING CONTRACT	Golf Course ROW				\$ 26,400.00	\$ 2,200.00		
IRRIGATION REPAIRS AND MAINTENANCE	VALLEYCREST LANDSCAPE MAINTENANCE	IRRIGATION MAINTENANCE IS ON AS NEEDED AND PROPOSALS ARE FORWARDED	NO	NA	\$ 5,000.00	\$ -	VARIES	
LANDSCAPING - IMPROVEMENTS	VALLEYCREST LANDSCAPE MAINTENANCE & VARIOUS OTHERS	IMPROVEMENTS ON AS NEEDED AND PROPOSALS ARE FORWARDED	NO	NA	\$ 10,000.00	\$ 5,000.00	VARIES	Costs vary based on District needs
MITIGATION CREDIT PURCHASE	TCP II HOLDINGS	MITIGATION CREDITS	YES	3/5/2014	\$ -	\$ -	SCHEDULED DATES	Not applicable for the fiscal year
AQUATIC MANAGEMENT	AQUATIC SYSTEMS	Manage 13 waterways under the control of the District	YES	6/24/2014	\$ 22,308.00	\$ 1,859.00	MONTHLY	\$1540 PER MONTH FOR PONDS & \$319 MONTHLY FOR CAUSEWAY
REPAIRS AND MAINTENANCE	NA	Miscellaneous repairs based on needs	NA	NA	\$ 3,000.00	\$ 250.00	MONTHLY	Varies based on District needs
GATE MAINTENANCE AND REPAIRS	VARIOUS	GATE MAINTENANCE	NO	Ongoing	\$ 3,000.00	\$ 750.00	QUARTERLY	Miscellaneous Gate Repairs
GATEHOUSE MAINTENANCE					\$ 1,000.00	\$ 250.00		
REPAIRS AND MAINTENANCE - ROADS	NA	Miscellaneous repairs based on needs	NO	NA	\$ 1,000.00	\$ 250.00	QUARTERLY	Costs vary based on District needs
MISCELLANEOUS FIELD EXPENSE					\$ -	\$ -		
CONTINGENCY	NA	Miscellaneous repairs based on needs	NO	NA	\$ 7,887.00	\$ 1,971.75	QUARTERLY	Appropriated for costs not appropriated in other lines

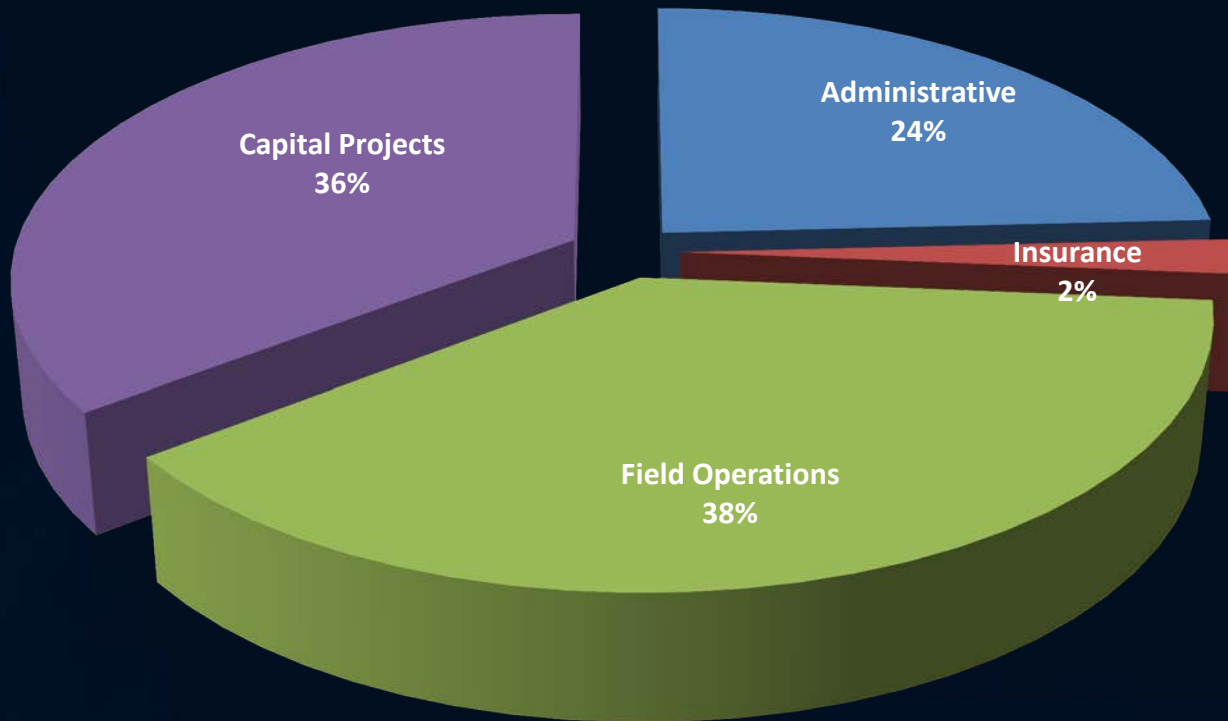
DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

BOARD BUDGET DEVELOPMENT:

1. Review of Actual Expenditures of Prior Fiscal Years
2. Review of Contracts and Service Level Provided
3. Consideration of Future Service Needs

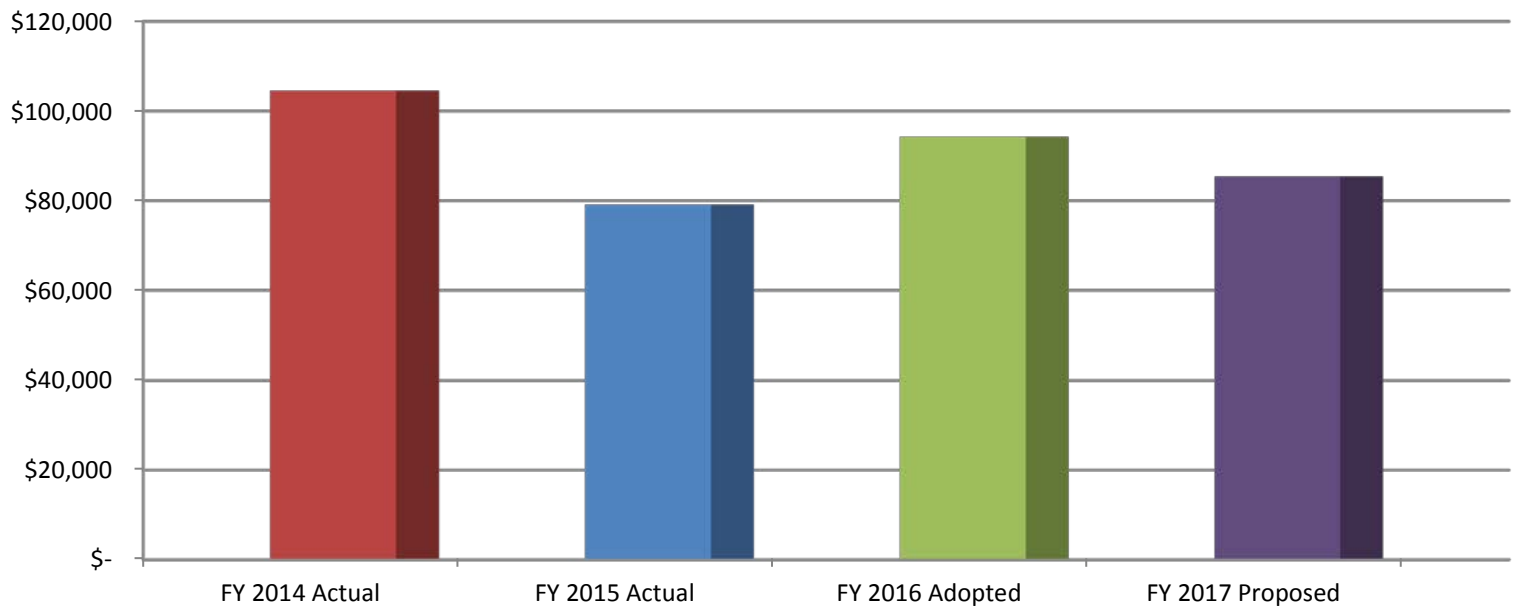
DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

FY 2017 – EXPENDITURE SUMMARY: \$353,180



DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

Administrative - \$85,411



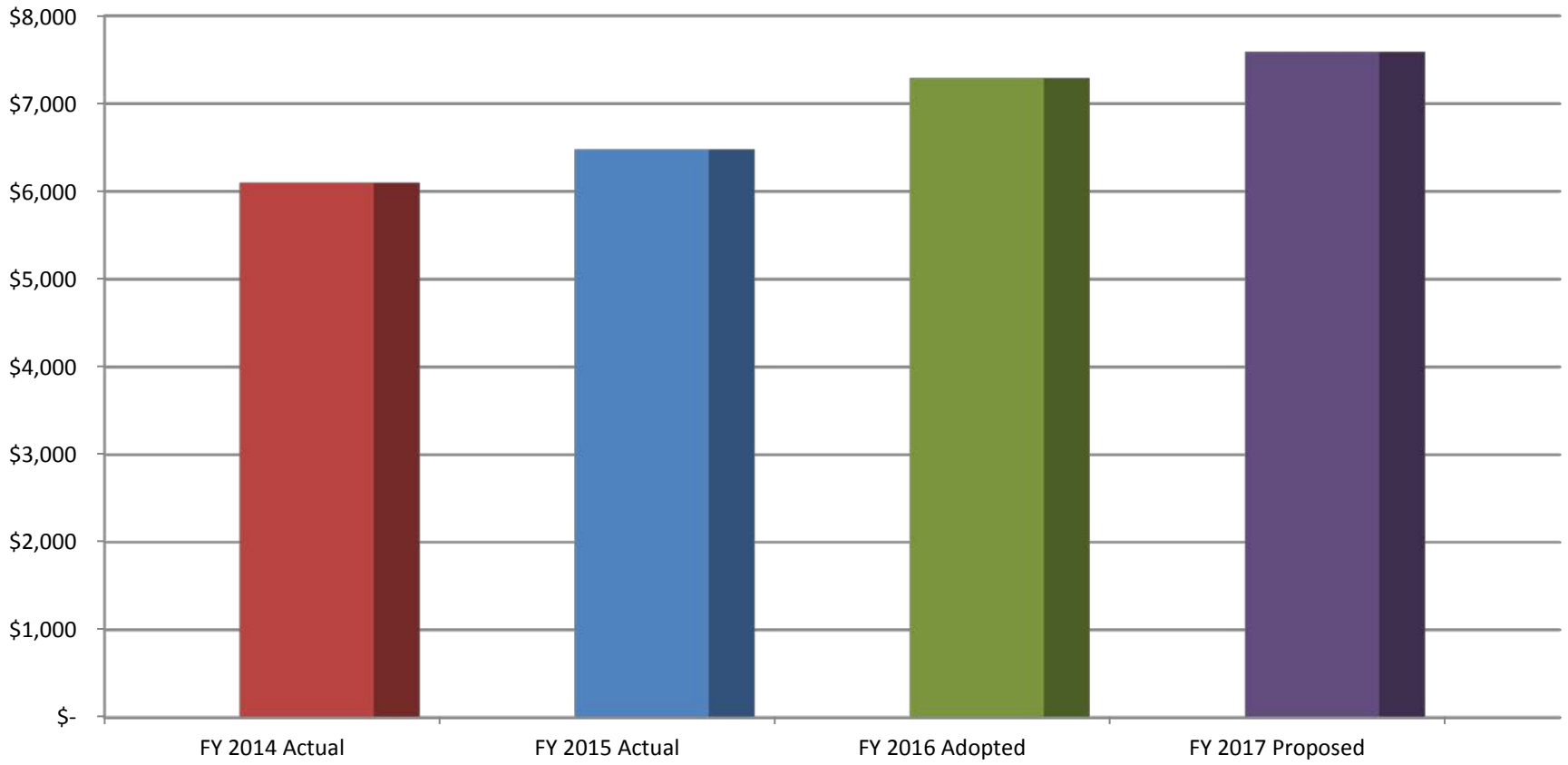
DEER ISLAND

GENERAL ADMINISTRATIVE \$85,411

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	VARIANCE
	ACTUAL	ACTUAL	ADOPTED	YTD - MARCH	PROPOSED	2016 TO 2017
ADMINISTRATIVE EXPENSES						
BOARD OF SUPERVISORS PAYROLL	11,400	6,000	7,000	2,600	7,000	-
PAYROLL TAXES - FICA	887	495	536	199	536	-
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OFFICE SUPPLIES	-	-	-	-	-	-
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DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

Insurance - \$7,590



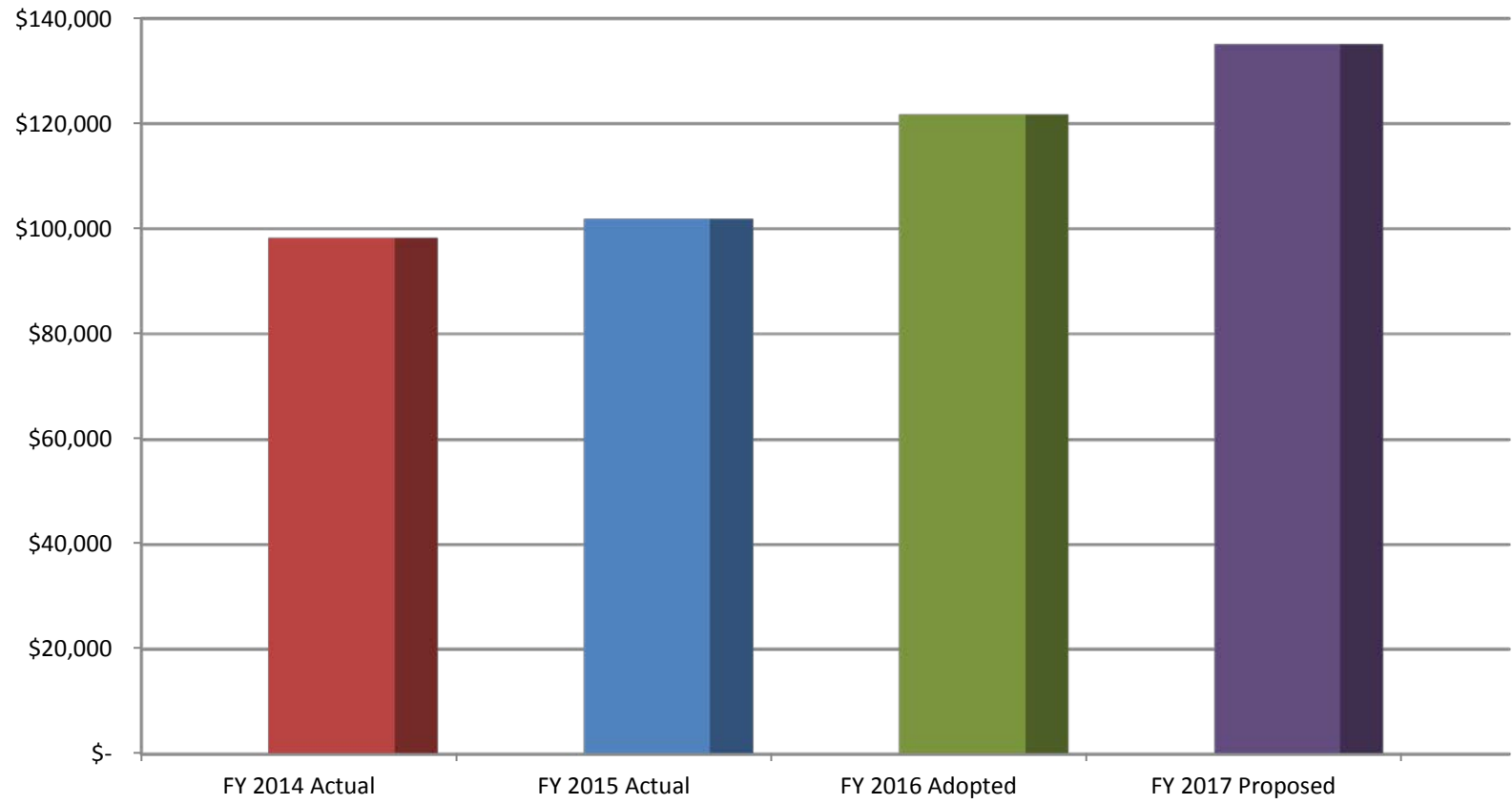
DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

INSURANCE \$7,590

		FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	VARIANCE
		ACTUAL	ACTUAL	ADOPTED	YTD - MARCH	PROPOSED	2016 TO 2017
INSURANCE:							-
	INSURANCE	6,100	6,480	7,290	6,950	7,590	300
TOTAL INSURANCE		6,100	6,480	7,290	6,950	7,590	300

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

Field Operations - \$135,179



DEER ISLAND

COMMUNITY DEVELOPMENT DISTRICT

FIELD OPERATIONS \$135,179

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	VARIANCE
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FIELD OPERATIONS:						
UTILITIES: GENERAL	1,807	2,469	2,400	2,150	2,400	-
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REPAIRS AND MAINTENANCE	-	-	4,000	-	3,000	(1,000)
GATE MAINTENANCE & REPAIRS	7,861	1,066	4,000	150	3,000	(1,000)
GATE HOUSE MAINTENANCE	-	-	2,000	-	1,000	(1,000)
REPAIRS AND MAINTENANCE - ROADS	1,000	-	1,000	-	1,000	-
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DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECT CONSIDERATIONS



Pickleball



Tennis



Basketball

DEER ISLAND COMMUNITY DEVELOPMENT DISTRICT

- QUESTIONS?
 - Please state your Name & Address
 - Please limit questions to the Budget
 - Please limit your question to 3 minutes